

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2017-57

A bylaw to amend Bylaw No. A-0315-2002-098
Tax Stabilization Reserve Fund

The Council of The Regional Municipality of York hereby enacts as follows:

1. That section 3 of Bylaw No. A-0315-2002-098 is deleted and replaced with the following:
 3. The Tax Stabilization Reserve Fund shall be used to fund unforeseeable one-time expenditures.
2. Funds in the amount of six million dollars (\$6,000,000.00) held in reserve under Bylaw No. A-0259-1998-130 being a bylaw to establish a Social Assistance Reserve Fund, as amended, are hereby transferred to the Tax Stabilization Reserve Fund.
3. Bylaw No. 2008-82 is hereby repealed.

ENACTED AND PASSED on December 14, 2017.

CHRISTOPHER RAYNOR

WAYNE EMMERSON

Regional Clerk

Regional Chair

Authorized by Clause 7, Report 18 of the Committee of the Whole, adopted by Regional Council at its meeting on December 14, 2017