

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2017-58

A bylaw to amend Bylaw No. 2012-4
Fiscal Stabilization Reserve Fund

WHEREAS by Bylaw No. 2012-4, enacted on January 26, 2012, Regional Council established a Fiscal Stabilization Reserve Fund to stabilize Regional tax rates starting in the year after the Region was required to pay for GTA Pooling, and such other purposes as may be approved by Regional Council;

AND WHEREAS Regional Council has determined that temporary revenue shortfalls shall be funded from the Fiscal Stabilization Reserve Fund;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That section 3 of Bylaw No. 2012-4 is deleted and replaced with the following:
 3. The Fiscal Stabilization Reserve Fund shall be used to fund temporary revenue shortfalls.

ENACTED AND PASSED on December 14, 2017.

CHRISTOPHER RAYNOR

WAYNE EMMERSON

Regional Clerk

Regional Chair

Authorized by Clause 7, Report 18 of the Committee of the Whole, adopted by Regional Council at its meeting on December 14, 2017