

**THE REGIONAL MUNICIPALITY OF YORK**

**BYLAW NO. 2017-61**

A bylaw to amend Bylaw No. A-0317-2002-100  
Non-Profit Housing Capital Repairs and Maintenance Reserve Fund

WHEREAS Regional Council authorized the transfer of funds from the Social Assistance Reserve Fund as follows:

- i. Regionally Owned Housing Reserve - \$16.1 million;
- ii. Tax Stabilization Reserve - \$6.0 million;
- iii. Facilities Rehabilitation and Replacement Reserve - \$1.0 million;

AND WHEREAS there is a balance remaining in the Social Assistance Reserve Fund following the transfers;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

- 1. The remaining funds held in reserve under Bylaw No. A-0259-1998-130 being a bylaw to establish a Social Assistance Reserve Fund, as amended, are hereby transferred to the Non-Profit Housing Capital Repairs and Maintenance Reserve Fund established under Bylaw No. A-0317-2002-100.
- 2. Bylaw Nos. A-0259-1998-130 and 2008-91 are hereby repealed.

ENACTED AND PASSED on December 14, 2017.

CHRISTOPHER RAYNOR

WAYNE EMMERSON

Regional Clerk

Regional Chair

*Authorized by Clause 7, Report 18 of the Committee of the Whole, adopted by Regional Council at its meeting on December 14, 2017*