



Office of the Commissioner
Community and Health Services Department

Memorandum

To: Regional Council

From: Adelina Urbanski
Commissioner, Community and Health Services

Date: March 23, 2017

Re: **Additional Allocation of Investment in Affordable Housing-
Social Infrastructure Funds for Woodbridge Redevelopment**

The Ministry of Housing has recently advised that additional Infrastructure in Affordable Housing Social Infrastructure Fund (IAH-SIF) funds have become available to support affordable housing in York Region.

In 2016, a joint initiative between the federal and provincial governments saw \$640 million committed to affordable housing in Ontario

The federal government established the IAH-SIF as part of its March 2016 Budget. The housing portion of the Social Infrastructure Fund aims to improve the quality and increase the supply of affordable housing and to support economic growth across Canada. The Province has committed to cost-match the increase to the Investment in Affordable Housing for Ontario Program over a three-year period, resulting in over \$640 million in new housing funding.

Allocations for this funding were announced in June 2016, and York Region received approximately \$23 million for both the IAH-SIF Program and the Social Housing Investment Program for the Province's fiscal years 2016/17 and 2017/18.

York Region to receive an additional \$943,200 in Federal/Provincial Funding to support the Woodbridge Affordable Housing Redevelopment

On March 21 2017, the Ministry reallocated 2016-2017 SIF program funds. York Region received \$943,200 of these funds. The funds are reallocated from other municipalities that did not have affordable housing projects that could meet the commitment date of March 31, 2017. The Region is able to use these funds as Council has approved

projects in advance of funding allocations. The funds will be directed to the Woodbridge Redevelopment project. This project was approved by the City of Vaughan in December and is currently underway. It will provide 162 units of affordable housing to families in Vaughan.

Additional Federal/Provincial funding continues to support further housing development

The addition of IAH-SIF funds to the project will reduce the funding from the Social Housing Development Reserve. This will allow further opportunity to fund future affordable housing development.

Table 1 illustrates the adjustment in funding sources for the Woodbridge Affordable Housing Redevelopment.

Table 1
Woodbridge Affordable Housing Redevelopment Capital Funding Sources

Capital Funding Source	Previous (\$)	Revised (\$)	Adjustment (\$)
Investment in Affordable Housing Funding (IAH-E)	396,000	396,000	0
Investment in Affordable Housing Funding (IAH-SIF)	10,408,500	11,351,700	943,200
Social Housing Development Reserve	23,070,582	22,127,382	(943,200)
Development Charge Debentures	6,276,918	6,276,918	0
Debentures (HYI Reserves)	7,078,000	7,078,000	0
Total	47,230,000	47,230,000	0

Adelina Urbanski
Commissioner, Community Health and Services

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