

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2016-51

A bylaw to amend Bylaw No. D-0177-2006-019 being a bylaw to authorize the borrowing upon serial debentures in the amount of \$28,952,000.00 towards the cost of certain capital works of The Regional Municipality of York

WHEREAS on March 23, 2006 Regional Council enacted Bylaw No. D-0177-2006-019 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the Region;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

Regional Clerk

Wayne Emmerson

Regional Chair

SCHEDULE "C"

LOAN AMORTIZATION SCHEDULE

Loan.....: 1000
 Name.....: York, The Corporation of The Regional Municipality
 Principal: 14,476,000.00
 Rate.....: 02.5200
 Term.....: 240
 Paid.....: Semi-annual
 Matures..: 0 4/03/2026

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	10/03/2016	906,697.32	723,800.00	182,897.32	13,752,200.00
2	04/03/2017	896,602.99	723,800.00	172,802.99	13,028,400.00
3	10/03/2017	888,407.59	723,800.00	164,607.59	12,304,600.00
4	04/03/2018	878,413.20	723,800.00	154,613.20	11,580,800.00
5	10/03/2018	870,117.86	723,800.00	146,317.86	10,857,000.00
6	04/03/2019	860,223.41	723,800.00	136,423.41	10,133,200.00
7	10/03/2019	851,828.12	723,800.00	128,028.12	9,409,400.00
8	04/03/2020	842,683.26	723,800.00	118,883.26	8,685,600.00
9	10/03/2020	833,538.39	723,800.00	109,738.39	7,961,800.00
10	04/03/2021	823,843.83	723,800.00	100,043.83	7,238,000.00
11	10/03/2021	815,248.66	723,800.00	91,448.66	6,514,200.00
12	04/03/2022	805,654.05	723,800.00	81,854.05	5,790,400.00
13	10/03/2022	796,958.93	723,800.00	73,158.93	5,066,600.00
14	04/03/2023	787,464.26	723,800.00	63,664.26	4,342,800.00
15	10/03/2023	778,669.20	723,800.00	54,869.20	3,619,000.00
16	04/03/2024	769,524.33	723,800.00	45,724.33	2,895,200.00
17	10/03/2024	760,379.46	723,800.00	36,579.46	2,171,400.00
18	04/03/2025	751,084.68	723,800.00	27,284.68	1,447,600.00
19	10/03/2025	742,089.73	723,800.00	18,289.73	723,800.00
20	04/03/2026	732,894.89	723,800.00	9,094.89	0.00

 16,392,324.16 14,476,000.00 1,916,324.16