

**THE REGIONAL MUNICIPALITY OF YORK**

**BYLAW NO. 2016-53**

A bylaw to amend Bylaw No. 2008-37 being a bylaw to authorize the borrowing upon serial debentures in the principal amount of \$12,348,000.00 towards the cost of certain capital works of The Regional Municipality of York

WHEREAS on June 19, 2008 Regional Council enacted Bylaw No. 2008-37 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the Region;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

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Regional Clerk

Wayne Emmerson

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Regional Chair

**SCHEDULE "C"**

LOAN AMORTIZATION SCHEDULE

Loan.....: 998  
 Name.....: York, The Corporation of The Regional Municipality  
 Principal: 3,087,000.00  
 Rate.....: 02.5100  
 Term.....: 120  
 Paid.....: Semi-annual  
 Matures..: 07/02/2018

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	07/02/2016	656,035.71	617,400.00	38,635.71	2,469,600.00
2	01/02/2017	648,648.22	617,400.00	31,248.22	1,852,200.00
3	07/02/2017	640,454.05	617,400.00	23,054.05	1,234,800.00
4	01/02/2018	633,024.11	617,400.00	15,624.11	617,400.00
5	07/02/2018	625,084.68	617,400.00	7,684.68	0.00
		3,203,246.77	3,087,000.00	116,246.77	