

**THE REGIONAL MUNICIPALITY OF YORK**

**BYLAW NO. 2016-54**

A bylaw to amend Bylaw No. 2011-39 being a bylaw to authorize the borrowing upon serial debentures in the principal amount of \$6,000,000.00 towards the cost of certain capital works of The Corporation of the Township of King

WHEREAS on June 23, 2011 Regional Council enacted Bylaw No. 2011-39 (the "Bylaw") to authorize serial debentures with respect to certain capital works of the Township of King;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

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Regional Clerk

Wayne Emmerson

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Regional Chair

**SCHEDULE "C"**

LOAN AMORTIZATION SCHEDULE

Loan.....: 1010  
 Name.....: York, The Corporation of The Regional Municipality  
 Principal: 4,200,000.00  
 Rate.....: 03.8000  
 Term.....: 180  
 Paid.....: Semi-annual  
 Matures..: 07/04/2026

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	07/04/2016	279,581.37	200,000.00	79,581.37	4,000,000.00
2	01/04/2017	276,624.66	200,000.00	76,624.66	3,800,000.00
3	07/04/2017	271,606.58	200,000.00	71,606.58	3,600,000.00
4	01/04/2018	268,962.19	200,000.00	68,962.19	3,400,000.00
5	07/04/2018	264,069.04	200,000.00	64,069.04	3,200,000.00
6	01/04/2019	261,299.73	200,000.00	61,299.73	3,000,000.00
7	07/04/2019	256,531.51	200,000.00	56,531.51	2,800,000.00
8	01/04/2020	253,637.26	200,000.00	53,637.26	2,600,000.00
9	07/04/2020	249,264.66	200,000.00	49,264.66	2,400,000.00
10	01/04/2021	245,974.79	200,000.00	45,974.79	2,200,000.00
11	07/04/2021	241,456.44	200,000.00	41,456.44	2,000,000.00
12	01/04/2022	238,312.33	200,000.00	38,312.33	1,800,000.00
13	07/04/2022	233,918.90	200,000.00	33,918.90	1,600,000.00
14	01/04/2023	230,649.86	200,000.00	30,649.86	1,400,000.00
15	07/04/2023	226,381.37	200,000.00	26,381.37	1,200,000.00
16	01/04/2024	222,987.40	200,000.00	22,987.40	1,000,000.00
17	07/04/2024	218,947.95	200,000.00	18,947.95	800,000.00
18	01/04/2025	215,324.93	200,000.00	15,324.93	600,000.00
19	07/04/2025	211,306.30	200,000.00	11,306.30	400,000.00
20	01/04/2026	207,662.47	200,000.00	7,662.47	200,000.00
21	07/04/2026	203,768.77	200,000.00	3,768.77	0.00

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 5,078,268.51 4,200,000.00 878,268.51