

THE REGIONAL MUNICIPALITY OF YORK

BYLAW NO. 2016-57

A bylaw to amend Bylaw No. 2012-78
being a bylaw to authorize the borrowing upon serial debentures
in the aggregate principal amount of \$22,446,975.00 towards the cost
of certain capital works of The Corporation of the City of Vaughan

WHEREAS on November 15, 2012 Regional Council enacted Bylaw No. 2012-78
(the "Bylaw") to authorize serial debentures with respect to certain capital works of the
City of Vaughan;

AND WHEREAS Schedule "C" to the Bylaw sets out the amount of principal and
interest payable in each year;

AND WHEREAS by letter dated May 16, 2016 the Province of Ontario advised
that the serial debenture repayment schedule has been modified;

NOW THEREFORE, the Council of The Regional Municipality of York hereby
enacts as follows:

1. That Schedule "C" to the Bylaw is hereby deleted and replaced with the attached
Schedule "C".

ENACTED AND PASSED on June 23, 2016.

Denis Kelly

Regional Clerk

Wayne Emmerson

Regional Chair

SCHEDULE "C"

LOAN AMORTIZATION SCHEDULE

Loan.....: 1012
 Name.....: York, The Corporation of The Regional Municipality
 Principal: 14,590,533.75
 Rate.....: 02.5800
 Term.....: 120
 Paid.....: Semi-annual
 Matures...: 12/03/2022

Pay #	Date	Amount Due	Principal Due	Interest Due	Rem. Principal
1	12/03/2016	1,311,082.30	1,122,348.75	188,733.55	13,468,185.00
2	06/03/2017	1,295,612.34	1,122,348.75	173,263.59	12,345,836.25
3	12/03/2017	1,282,046.37	1,122,348.75	159,697.62	11,223,487.50
4	06/03/2018	1,266,735.07	1,122,348.75	144,386.32	10,101,138.75
5	12/03/2018	1,253,010.44	1,122,348.75	130,661.69	8,978,790.00
6	06/03/2019	1,237,857.81	1,122,348.75	115,509.06	7,856,441.25
7	12/03/2019	1,223,974.51	1,122,348.75	101,625.76	6,734,092.50
8	06/03/2020	1,209,456.54	1,122,348.75	87,107.79	5,611,743.75
9	12/03/2020	1,194,938.58	1,122,348.75	72,589.83	4,489,395.00
10	06/03/2021	1,180,103.28	1,122,348.75	57,754.53	3,367,046.25
11	12/03/2021	1,165,902.65	1,122,348.75	43,553.90	2,244,697.50
12	06/03/2022	1,151,226.01	1,122,348.75	28,877.26	1,122,348.75
13	12/03/2022	1,136,866.72	1,122,348.75	14,517.97	0.00
		15,908,812.62	14,590,533.75	1,318,278.87	