

Date April 16, 2015
To Members of York Region Council
Copy Bruce McGregor, Christopher Rayner, Denis Kelly, Lois Brown
From Mary-Frances Turner, York Region Rapid Transit Corporation, President
Subject York Region Rapid Transit - 2014 Annual Report
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York Region Rapid Transit Corporation (YRRTC) is pleased to present their **2014 Annual Report** to York Region Council (attached). This report highlights YRRTC's strategic mandate, governance, milestones achieved in 2014 and presents a year-end financial update.

YRRTC's Annual Report is a comprehensive document that clearly conveys its mandate, demonstrates its expertise and successes in project management, and makes the case for further investments in York Region's rapid transit plan

The Rapid Transit Agreement between The Regional Municipality of York and York Region Rapid Transit Corporation, Section 5.1 Reporting and Approvals, YRRTC may from time to time confirm in an annual report to Regional Council that business plan goals and objectives are on track and are in line with approved funding.

The annual report will be provided to senior levels of government and other elected officials as a comprehensive source of information about the corporation's core business and results.

Our main distribution for the annual report will be online, supported by hand-to-hand delivery when meeting with stakeholders. In addition to being posted on vivanext.com and shared through our social media channels. The YRRTC 2014 Annual Report will also be posted on The Regional Municipality of York's website.