

Clause 7 in Report No. 4 of Committee of the Whole was adopted, without amendment, by the Council of The Regional Municipality of York at its meeting held on February 19, 2015.

2015 Interim Levy

Committee of the Whole recommends adoption of the recommendation contained in the following report dated December 5, 2014 from the Commissioner of Finance:

1. Recommendations

It is recommended that:

1. The 2015 interim tax levy for local municipalities shown in Table 1 be approved.
2. The interim tax levy be payable in two equal installments, the first of which will be due on or before April 30, 2015 and the second due on or before June 30, 2015, as shown in Council Attachment 1.
3. The Regional Solicitor be authorized to prepare the necessary bylaw to give effect to these recommendations.

2. Purpose

This report establishes the 2015 interim tax levy for the local municipalities within the Regional Municipality of York.

3. Background

The *Municipal Act* provides for an Interim Tax Levy until the final tax rating bylaw has been approved

Until the 2015 Budget is approved and a final tax rating bylaw has been established, the Region must requisition sufficient funds from its local municipalities to support its day-to-day operations.

Subsection 316(1) of the *Municipal Act, 2001* provides that an interim tax levy may be passed for an amount not exceeding 50% of the amount raised through the Region's

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tax rating bylaw from each of its local municipalities in the preceding year. Subsection 316(2) states that the corresponding bylaw issued for interim tax levy purposes may require specified portions of the sum to be paid to the Regional Treasurer on or before specified dates.

4. Analysis and Options

In keeping with past practice, the proposed interim tax levy will be payable in two equal instalments on or before the last business day of April and on or before the last business day of June.

In 2014, Regional Council approved an estimated net tax levy of \$889,371,900.00. An interim levy of \$444,685,950.00, which is 50% of the approved 2014 tax levy, is being requisitioned from the local municipalities to provide the Region with sufficient revenues to fund its operations prior to the establishment of a tax rating bylaw for 2015.

[Link to key Council-approved plans](#)

By collecting the 2015 interim levy, the Region is able to maintain continuity of operations and the on-going delivery of programs and services that are deemed a priority in the 2012 to 2015 Strategic Plan.

5. Local Municipal Impact

The impact on the local municipalities will be the amounts shown in Table 1.

Table 1
Regional Tax Levy by Local Municipality

Municipality	2014 Net Tax Levy	2015 Interim Tax Levy
	\$	\$
Aurora	\$ 41,604,961.00	\$ 20,802,480.50
East Gwillimbury	17,104,545.00	8,552,272.50
Georgina	23,275,327.00	11,637,663.50
King	23,675,094.00	11,837,547.00
Markham	250,840,670.00	125,420,335.00
Newmarket	53,298,955.00	26,649,477.50
Richmond Hill	157,030,870.00	78,515,435.00
Vaughan	288,384,528.00	144,192,264.00
Whitchurch-Stouffville	34,156,950.00	17,078,475.00
Total	\$ 889,371,900.00¹	\$ 444,685,950.00

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¹ Excludes payments in lieu of approximately \$2.5 million per subsection 316(1) of the Municipal Act, 2001

6. Conclusion

It is recommended that \$444,685,950.00 be requisitioned from the local municipalities as a 2015 interim levy.

For more information on this report, contact Edward Hankins, Director, Treasury Office, at Extension 71644.

The Senior Management Group has reviewed this report.

December 5, 2014

Attachments (1)

Accessible formats or communication supports are available upon request

2015 Interim Levy Schedule for the Regional Municipality of York

	2014 Approved Estimated Revenue ¹	Interim Tax Levy for 2015		
		Due April 30, 2015	Due June 30, 2015	Total Interim
Aurora	\$ 41,604,961.00	\$ 10,401,240.25	\$ 10,401,240.25	\$ 20,802,480.50
East Gwillimbury	17,104,545.00	4,276,136.25	4,276,136.25	8,552,272.50
Georgina	23,275,327.00	5,818,831.75	5,818,831.75	11,637,663.50
King	23,675,094.00	5,918,773.50	5,918,773.50	11,837,547.00
Markham	250,840,670.00	62,710,167.50	62,710,167.50	125,420,335.00
Newmarket	53,298,955.00	13,324,738.75	13,324,738.75	26,649,477.50
Richmond Hill	157,030,870.00	39,257,717.50	39,257,717.50	78,515,435.00
Vaughan	288,384,528.00	72,096,132.00	72,096,132.00	144,192,264.00
Whitchurch-Stouffville	34,156,950.00	8,539,237.50	8,539,237.50	17,078,475.00
Total	\$ 889,371,900.00	\$ 222,342,975.00	\$ 222,342,975.00	\$ 444,685,950.00

1. Total excludes payments in lieu of approximately \$2.5 million per subsection 316(1) of the Municipal Act, 2001