



# Finance Overview

Presentation to  
**Committee of the Whole**

**Bill Hughes**

January 15, 2015

# Department Structure



**Office of the Budget**



**Kelly Strueby**  
Director  
*Kelly.Strueby@york.ca, ext. 71611*

- Multi-year Operating and Capital Budgets
- In-year Financial Monitoring and Reporting
- Long-term Fiscal Planning
- Budget Process Coordination and Data Systems

**Controllership Office and Deputy Treasurer**



**Warren Marshall**  
Director  
*Warren.Marshall@york.ca, ext. 71601*

- Accounts Payable and Payroll
- Accounts Receivable and Revenue Management
- Development Charge Administration
- Accounting/Financial Management Policy
- Financial Systems, Business Processes and Support
- Financial Reporting

**Treasury Office**



**Ed Hankins**  
Director  
*Ed.Hankins@york.ca, ext. 71644*

- Debt and Financing
- Reserves and Cash Management
- Investment Management
- Insurance and Risk Management
- Revenue Forecasting and Policy

**Supplies and Services**



**Stan Gal**  
Director  
*Stan.Gal@york.ca, ext. 71650*

- Procurement Policy and Systems
- Purchasing Analysis and Services
- Printing, Courier and Mail Services

**Information Technology Services**



**John Swan**  
Director  
*John.Swan@york.ca, ext. 71756*

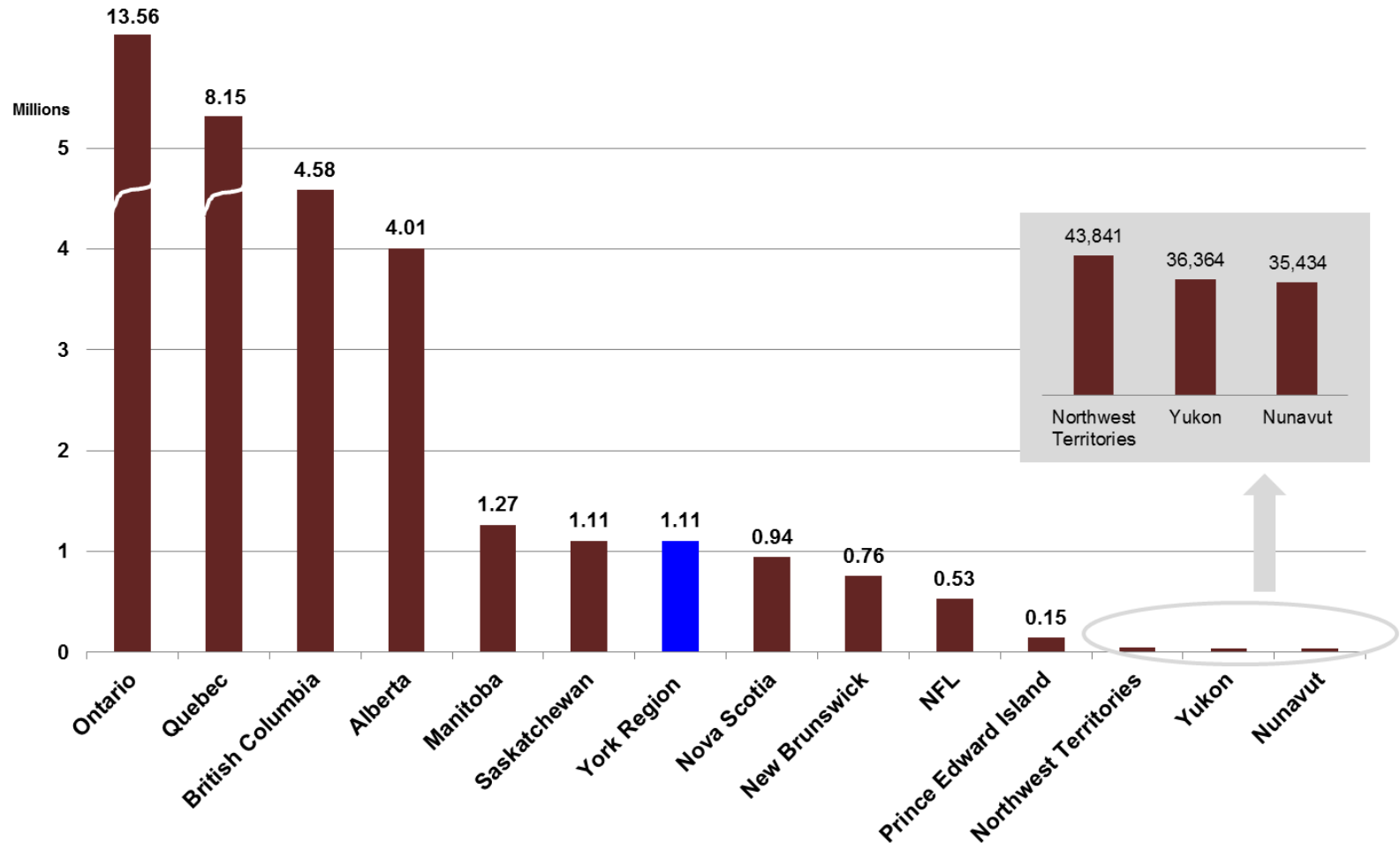
- IT Strategy and Architecture
- Solutions and Design Build
- Technology Planning and Operations
- IT Business Planning and Operations
- Customer Engagement
- Client Support

# Major Staff Reports – 4 Year Outlook

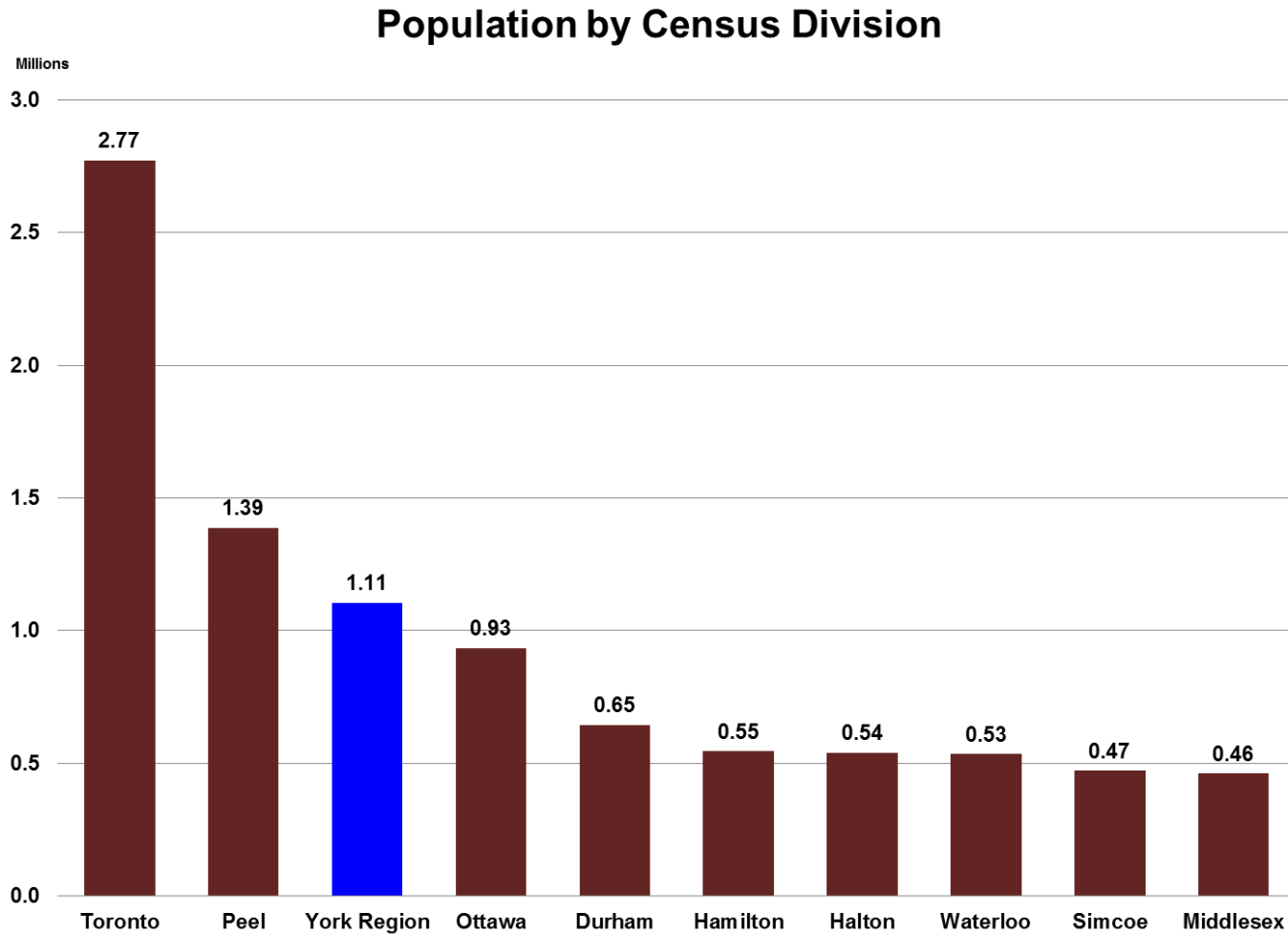
Every Year	2015	2016, 2017, 2018
<ul style="list-style-type: none"><li>• Operating and Capital Budgets</li><li>• Long-term Debt Management Plan</li><li>• Fiscal Strategy</li><li>• Annual Report and Financial Statements</li><li>• Procurement Contract Award Reports</li></ul>	<ul style="list-style-type: none"><li>• 2015 – 2018 Multi-year Budget (includes a long-term debt management plan and an enhanced fiscal strategy)</li><li>• 2014 Annual Report and Financial Statements</li><li>• Quarterly Contract Award Reports</li><li>• Update to water and wastewater rates (with Environmental Services)</li><li>• York Telecom Network</li></ul>	<ul style="list-style-type: none"><li>• Update to Development Charge Bylaw (2016)</li><li>• Property Tax Ratios (2017)</li></ul>

# York Region is larger than several provinces and territories

## Population, by Province and Territory



# York Region is one of the largest municipalities in Ontario



Population as of July 1, 2013; Source: Statistics Canada

# Building Blocks of Financial Sustainability

Long-Term  
Perspective

Strategic Use  
of Debt

Growing  
Reserves

Sound  
Capital  
Budgeting

Sophisticated  
Asset  
Management

Active  
Investment  
Management

Full Cost  
Recovery

Superior  
Credit Rating

Appropriate  
Levels of  
Service

# Collaboration is Essential - Partnerships and Alliances



Town of  
East Gwillimbury



KING

MARKHAM



## Local Community

- Building Industry and Land Development Association (BILD)

## Provincial



- Ministry of Finance
- Ministry of Municipal Affairs and Housing
- Ministry of Economic Development, Employment and Infrastructure

## Additional Partners (e.g., associations, committees, alliances)

- Association of Municipalities of Ontario
- Municipal Finance Officers Association
- Government Finance Officers Association