

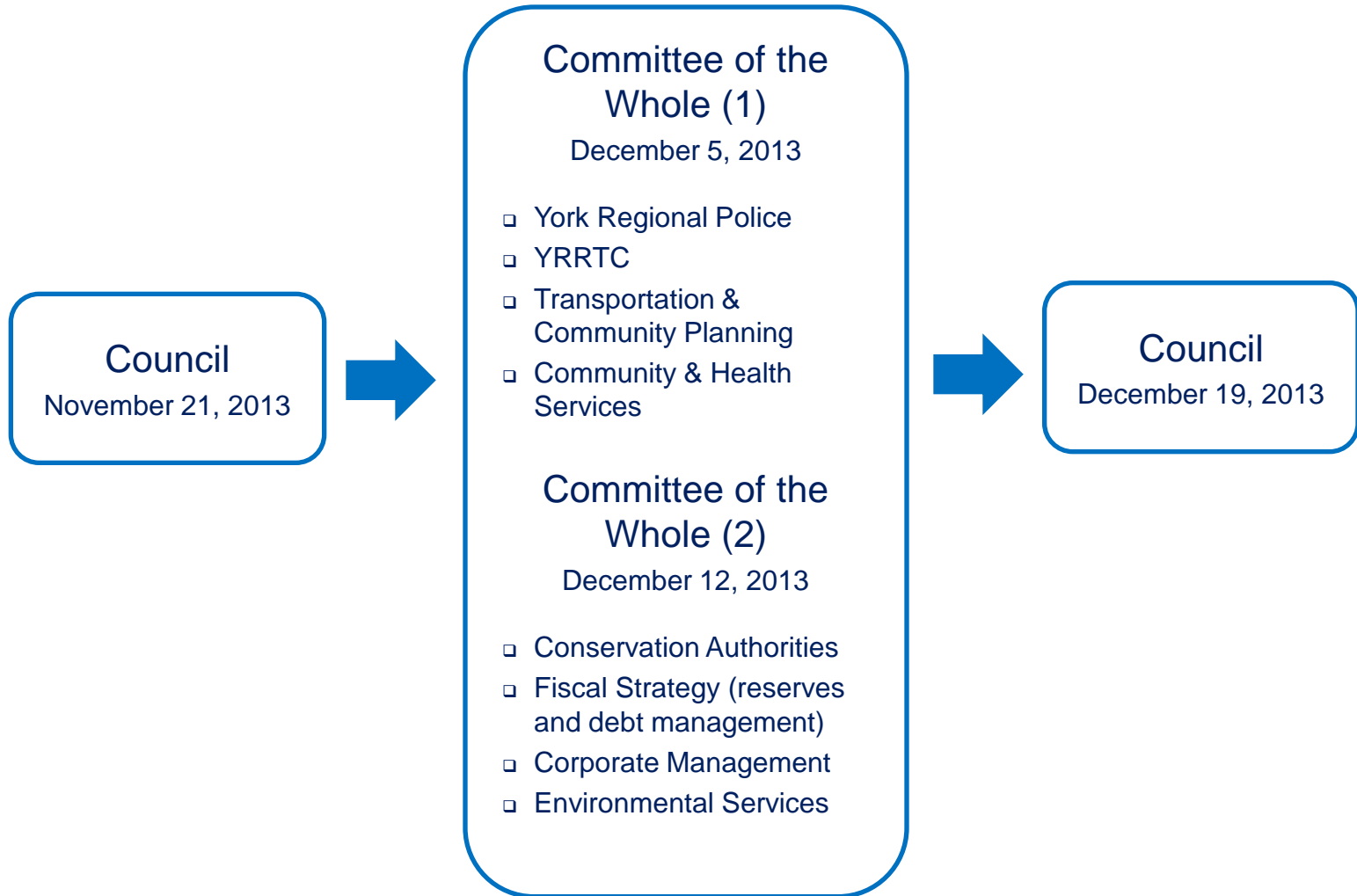
2014 Regional Operating and Capital Budgets

Presentation to Council

Bill Hughes

December 19, 2013

Council/Committee Review Process



The Proposed Budget at a Glance

Tax increase for 2014

1.54%

Change from Approved Outlook

-0.21%

Capital Budget for 2014

\$1.2B

Capital Spending Authority

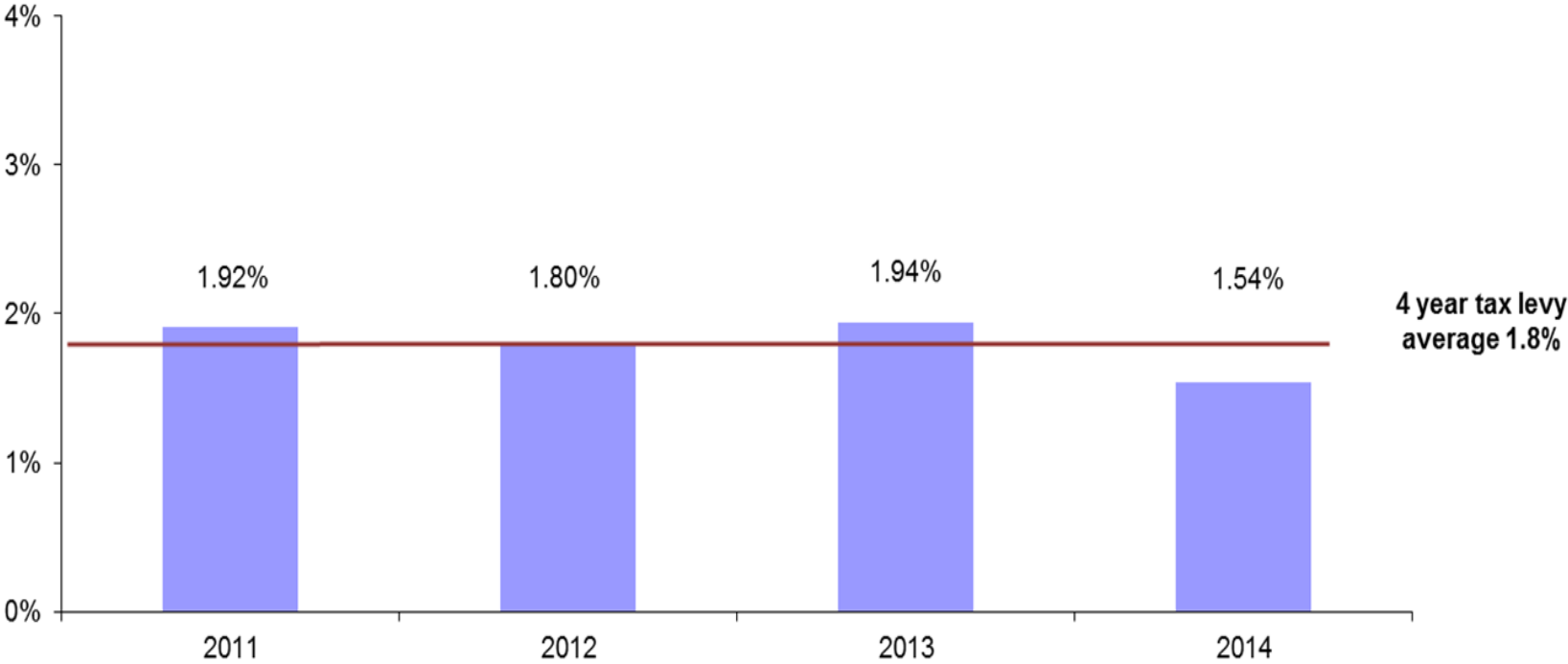
\$2.6B

Capital Plan compliant with the Province's
Annual Repayment Limit regulation



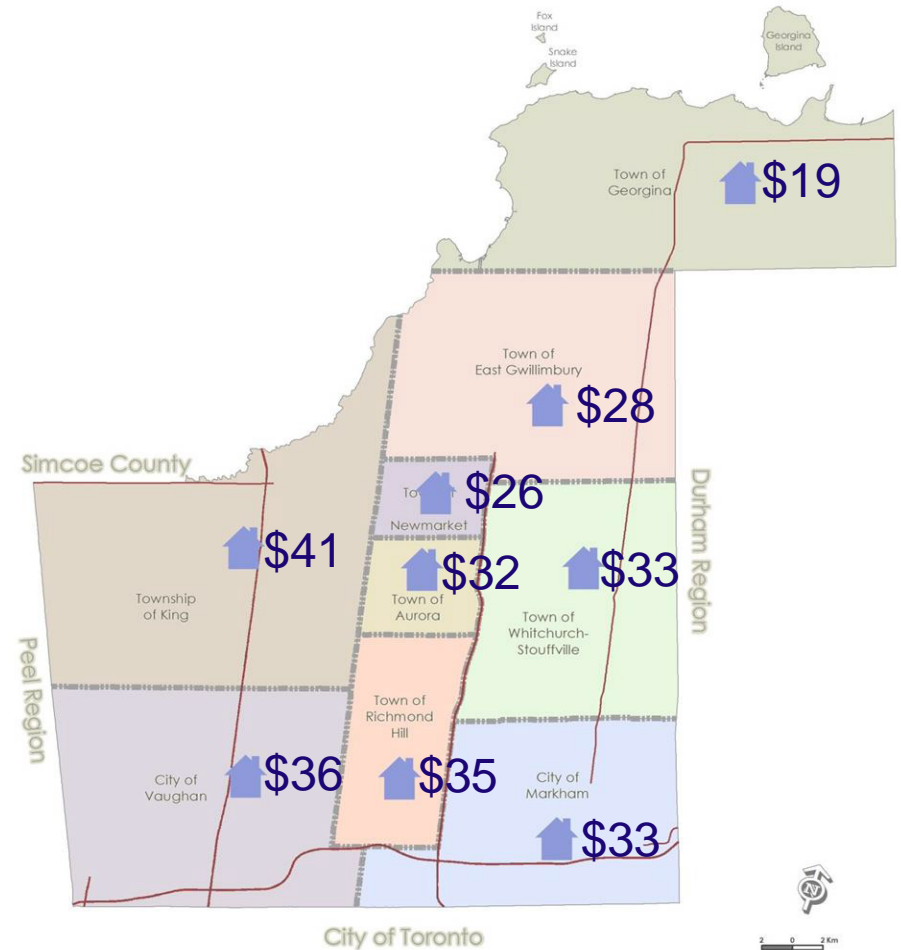
Record of Low Tax Increases

Increase in Tax Levy
After Assessment Growth

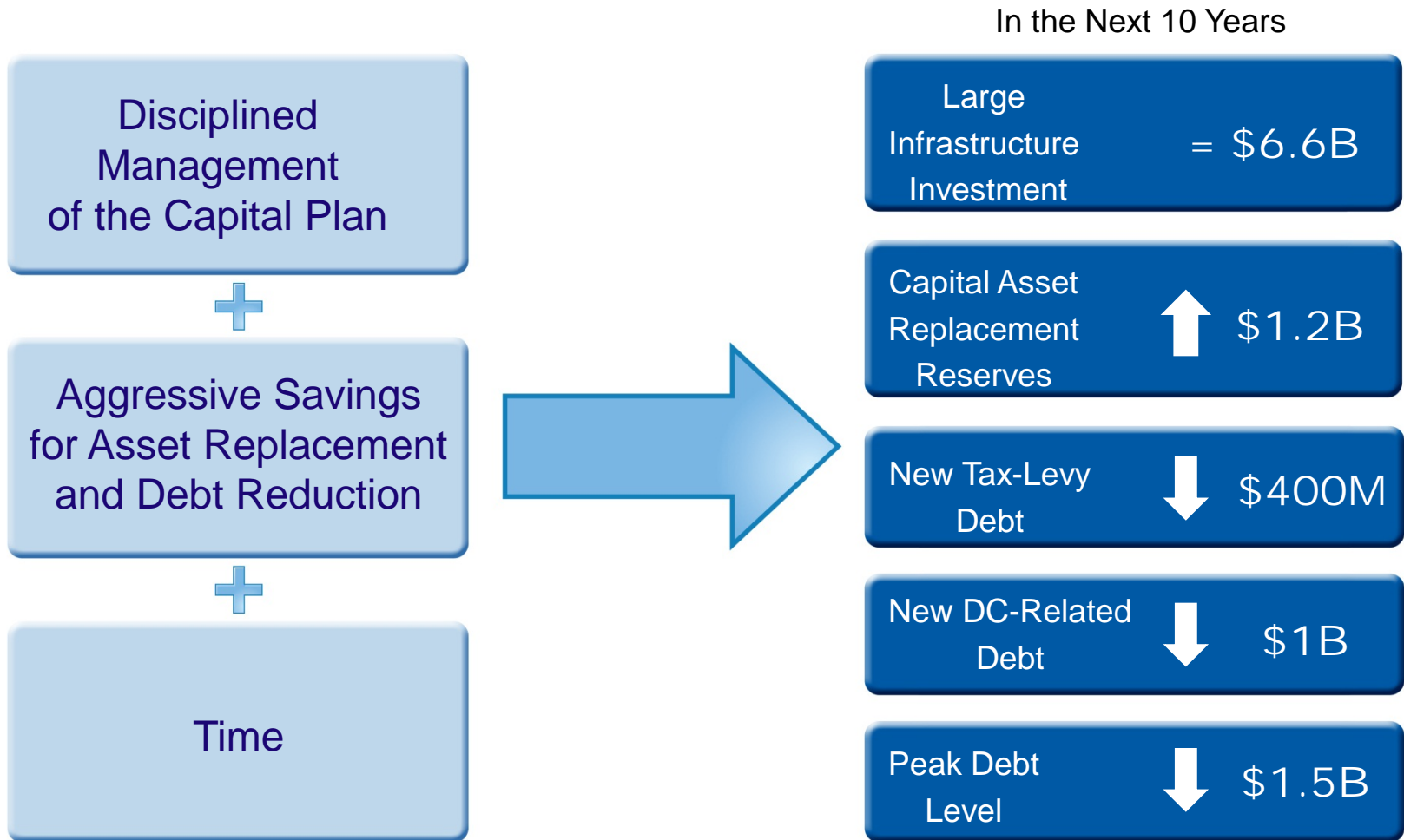


Impact on the Homeowner

For an average York Region residential property assessed at \$472,000, a 1.54% tax levy increase in 2014 is equivalent to \$32

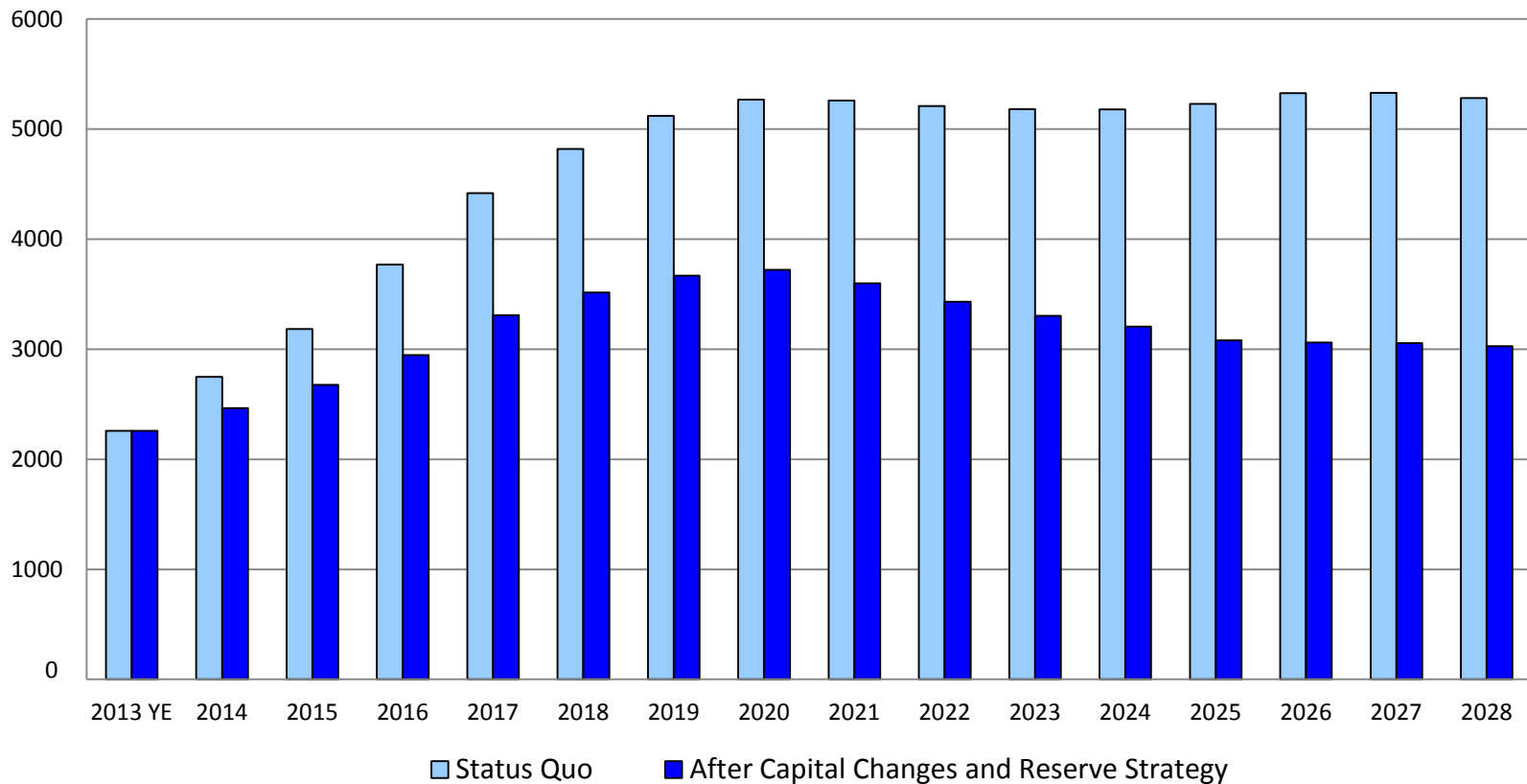


Key Elements of the Fiscal Strategy



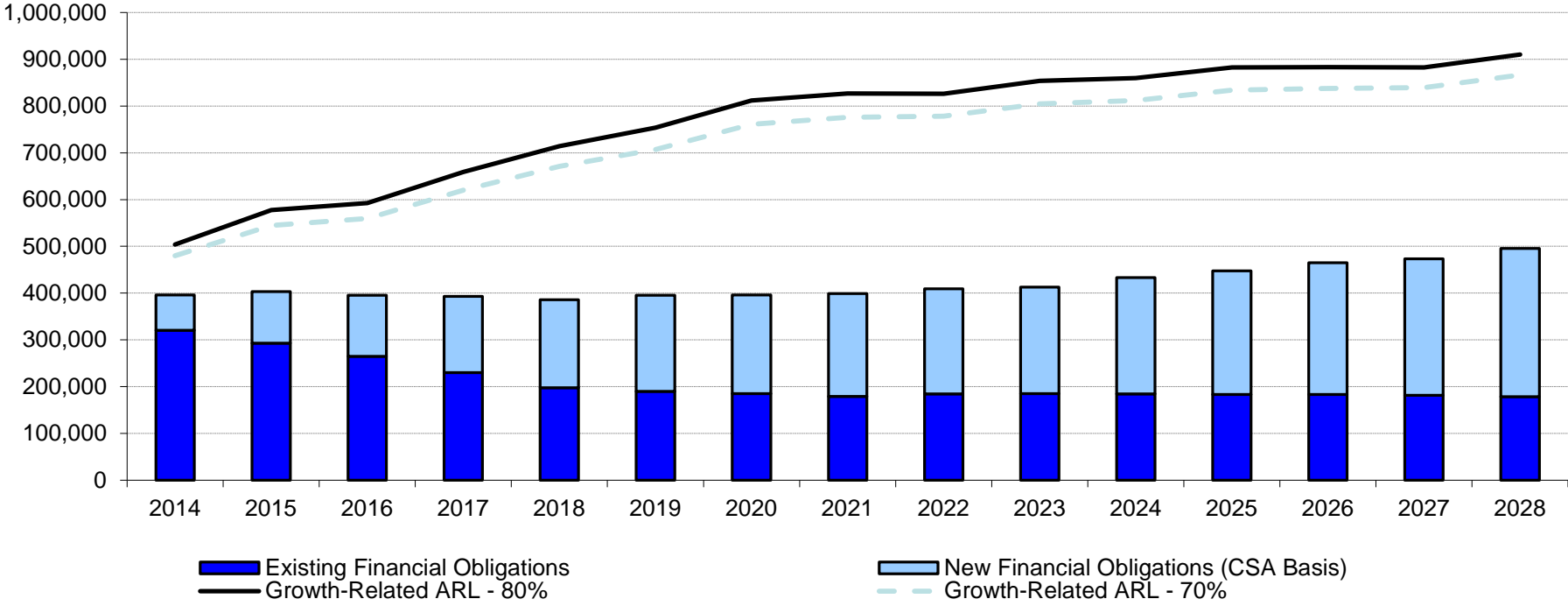
Capital Changes and Reserve Strategy Substantially Reduce Debt

Outstanding Debt Projection
Before and After Capital Changes and Reserve Strategy Applied
(\$ Millions)



ARL and Debt Servicing Obligations

**Growth-Related Annual Debt Repayment - CSA Basis
vs. Existing and Anticipated Debt and Financial Obligations
2014 - 2023
(\$000's)**



The Region will remain within its Annual Repayment Limit

Key Features of the Budget

- ❑ Continued low tax increases
- ❑ Selected improvements to service levels
- ❑ Major investments in growth-related capital
- ❑ Savings for future capital asset replacement
- ❑ Improved fiscal strategy to reduce future debt levels

2014 Enhancements

- ❑ 16 new police officers and 30 civilian staff
- ❑ 18 new paramedics to service high-call-volume areas
- ❑ Investment in Community and Health Services Multi-Year Plan initiatives
- ❑ Investment in housing programs, including increased contribution to non-profit housing capital repair reserve

The 2014 Budget continues to provide a high level of service and address growth needs