

The Regional Municipality of York 2014 Business Plan and Budget

In **2014**, York Region is a **\$3-billion** operation

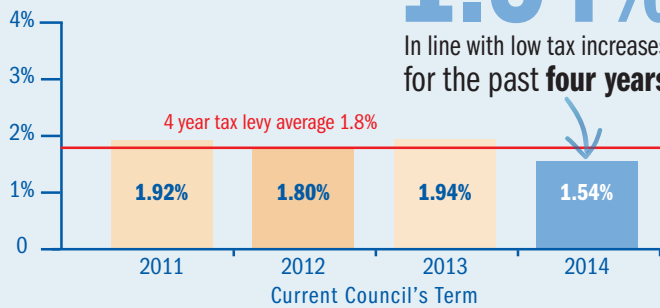
4th largest municipal budget in Ontario

\$1.8 billion
Operating costs

+

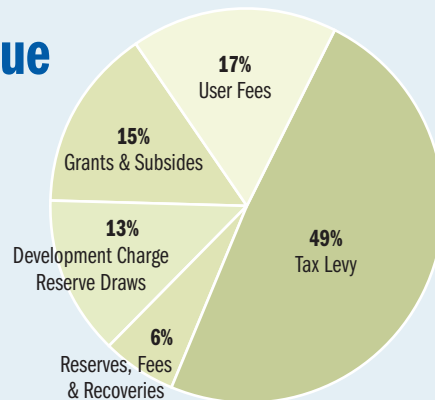
\$1.2 billion
Capital costs

Keeping taxes low



Where our revenue comes from

The tax levy represents **49%** of revenue

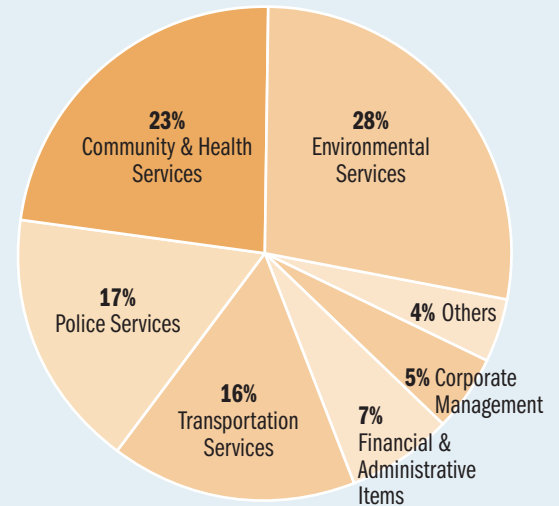


Where your tax dollar goes



- Police** - 31 cents
- Transit** - 15 cents
- Community and Social Services** - 12 cents
- Corporate Management** - 9 cents
- Asset Replacement** - 9 cents
- Roads** - 8 cents
- Waste Management** - 5 cents
- Special Purpose Bodies** - 4 cents
- Emergency Medical Services** - 4 cents
- Other** - 2 cents
- Public Health** - 1 cent

\$1.8 billion Operating Budget



- **\$278.1 million** for York Regional Police. Includes additions of 16 police officers and 30 civilian staff
- **\$31.7 million** for Emergency Medical Services. Includes addition of 18 paramedics
- **\$101.8 million** for YRT/Viva to serve 24 million riders
- **\$19.5 million** to families and children, administer 6,000 social housing units and assist 6,180 households through Ontario Works
- **\$68.5 million** to manage 3,600 lane kilometres of Regional roads
- **\$42.4 million** for waste management to process approximately 374,000 tonnes of solid waste

16
police officers
hired

30
police civilian
staff hired

18
paramedics
hired

23% or
\$414 million

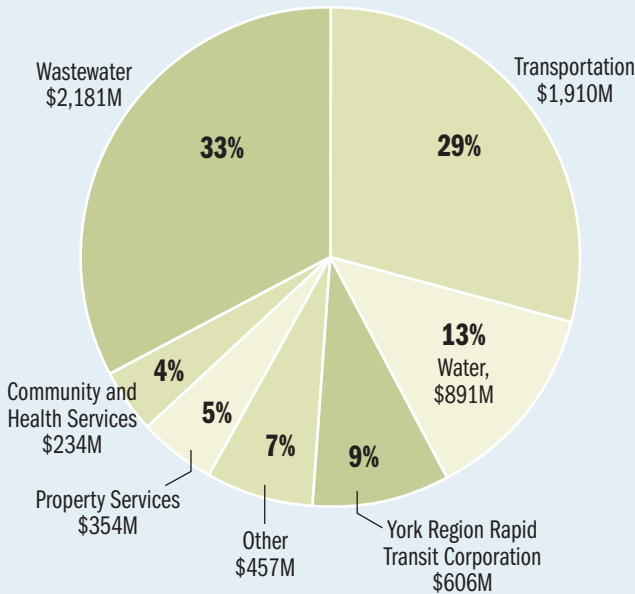
for **Community and Health Services**



\$1.2 billion Capital Budget

To continue growing, York Region needs to invest in infrastructure before new development can be built

10-year Capital Plan



The largest capital plan among the 905 regions

More than **80%** of the Region's debt will be paid through Development Charges (DCs), fees paid by developers to cover the cost of infrastructure such as sewers and roads. About **7%** will be paid through property taxes.

The Regional Municipality of York provides services to

1.1 million residents

and

42,000 businesses

that employ **533,000** people

Credit Ratings

York Region has received **Aaa** credit ratings for 13 years in a row. Triple A is the highest credit rating and allows York Region and our area municipalities to borrow at the lowest possible cost.

Improved Fiscal Strategy

↓\$ Reduces the need for new debt

↑\$ Contributes more to reserves

\$\$ Re-pays **\$179 million** in principal in 2014

Over the next **10 years**, York Region will:

Save **\$1.4 billion** in new debt

Have **\$1.2 billion** more in reserves than previously planned

The improved **fiscal strategy** will mean:

\$175 million savings to taxpayers over 10 years





For budget details, please go to www.york.ca and search "budgets"